

2009 FISCAL YEAR FINANCIALS

KSER Mission

To advance the common good in our community through public radio and other services dedicated to arts, ideas and civic engagement.



2009 BOARD OF DIRECTORS

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Vice President

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Secretary

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Directors: Miriam Driss, Tom Killorin, David Lenci, Pam Somers, Sandy Thompson

STAFF



General Manager

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News & Public Affairs Director

Ed Bremer

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Development Director

Becky Passarella

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Associate Producer, Sound Living

Sondra Santos

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Chief Engineer

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Everett, WA 98201

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www.kser.org

Photos: Chris Wartes of Christophoto

KSER is a fully independent, 501(c)(3) nonprofit foundation.

More information about the KSER Foundation such as governance, policy, and financial documents (including the Foundation's 2009 IRS 990 tax filing may be found on our website – kser.org

INCOME

Individual Donations	117,287
Underwriting & Business Believers	29,738
Challenge Grants & Business Matching	17,486
Activities and Special Events	11,898
Board-Generated Income	9,600
Tower Income	105,343
Grant income	104,765
Miscellaneous	1,928

Total Income

\$398,044

EXPENSES

Administrative	87,714
Programming	41,321
Development	8,497
Tower Expenses	19,718
Special Events	10,020
Training, Volunteer & Board Expenses	9,593
Engineering	32,738
Payroll (including benefits)	139,062
Utilities	13,652
Other	1,527

Total Expenses

\$363,841

Net

\$34,203

Assets

Current Assets	29,990
Property & Equipment	379,897
Construction Work in Progress	22,529
Logo/Branding	3,000
Total Assets	435,416

Liabilities

Current Liabilities	434
Long-Term Liabilities	159,891
Total Liabilities	160,325

Equity

Retained Earnings	310,979
Current Year Earnings	(35,888)
Total Equity	275,091

Total Liability & Equity

\$435,416

Individual donors are the single largest source of income in KSER's annual operating budget.

Our new local call-in program *Sound Living* was funded in part by a generous grant from the Boeing Company.

Two new part-time employees joined staff in 2009 as part of the *Sound Living* team.

More than 100 individual volunteers help KSER provide service to our community

THANK YOU



More than 1,000 supporters keep KSER on the air through their generous support. Thank you Members, Recurring Donors, Radio Angels, Grantors, Underwriters and Business Believers!